

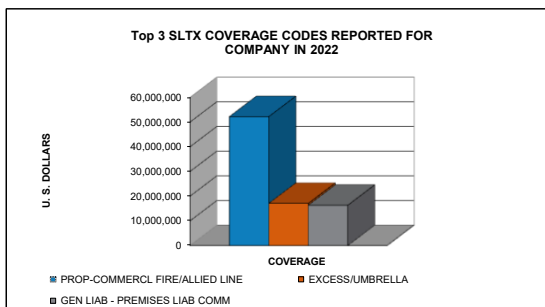
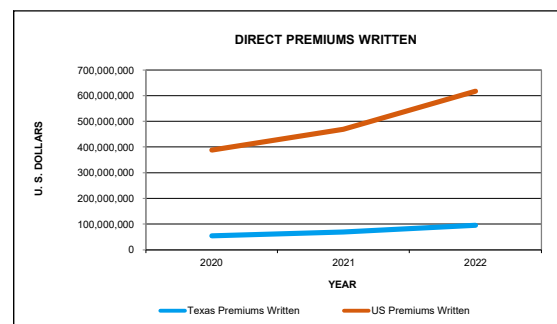
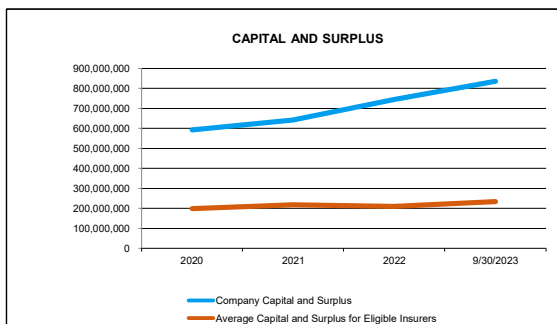
Mt. Hawley Insurance Company				Issue Date:	12/5/2023
Insurer #:	80101101	NAIC #:	37974	AMB #:	002591

U.S. Insurer - 2023 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information	
TDI Initial Date	1-Jan-81	Domicile	Superior	Insurance Group	
Incorporation Date	26-Oct-79	Illinois	A+	RLI Group	
Commenced Business	18-Dec-79	Main Administrative Office		Parent Company	
		9025 N. Lindbergh Drive	Dec-22	RLI Corp.	
		Peoria, IL, US 61615		Parent Domicile	Delaware

	9/30/2023	2022	2021	2020
Capital & Surplus	835,894,000	744,155,000	641,415,000	593,241,000
Underwriting Gain (Loss)	66,857,000	36,735,000	8,766,000	4,538,000
Net Income After Tax	86,100,000	94,335,000	61,027,000	37,515,000
Cash Flow from Operations		226,765,000	110,903,000	111,477,000
Gross Premium		617,762,000	469,547,000	388,374,000
Net Premium	456,253,000	449,866,000	347,831,000	290,502,000
Direct Premium Total	611,750,000	617,762,000	469,547,000	388,374,000
Direct Premium in Texas (Schedule T)		96,202,000	69,292,000	54,561,000
% of Direct Premium in Texas		16%	15%	14%
Texas' Rank in writings (Schedule T)		3	4	4
SLTX Premium Processed		101,591,501	65,299,971	57,764,253
Rank among all Texas S/L Insurers		27	36	38
Combined Ratio		91%	97%	98%
IRIS Ratios Outside Usual Range		0	1	1

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
83.00%	60.00%	29.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
0.00%	73.00%	4.20%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
16.00%	16.00%	74.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
6.00%	-9.00%	-16.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
	13- Current Estimated Reserve Deficiency	
	-2.00%	
	Usual Range: Less than 25%	



2022 Premiums by Line of Business (LOB)	
1 Allied Lines	\$ 43,682,000.00
2 Other Liab (Occurrence)	\$ 30,858,000.00
3 Fire	\$ 17,240,000.00
4 Other Liab (Claims-made)	\$ 1,381,000.00
5 Inland Marine	\$ 445,000.00

2022 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 21,904,000.00
2 Allied Lines	\$ 6,887,000.00
3 Fire	\$ 4,073,000.00
4 Other Liab (Claims-made)	\$ 383,000.00
5 Boiler & Machinery	\$ 74,000.00